



RFO REPORT 2023-24 BUDGET WORKING PARTY MEETING 15TH NOVEMBER 2022

REPORT DATE		PREPARED BY
16th November 2022		Julia Tufnail, RFO

Members Present: Cllr Peter Evans Cllr Nora O'Leary Cllr Norma Edge
Cllr Doug Webb Cllr Aly Keane Cllr John MacDonald

It was noted that no members of the public joined the meeting despite it being advertised in the newsletter, the minutes and on the website. The RFO was also present.

Cllr Keane gave a presentation outlining the role of the Budget and its relationship to the Precept request to be made to District Council. Following discussion about boundary changes, all the new builds taking place, the cost of living and its effects on us all, including the Council's costs, reserves and this year's figures, the group went through the budget for 2023-24 line by line.

The attached budget is a result of the meeting and is for presentation to Council for approval.

The draft budget as suggested will give only give an approximate 5% uplift on the precept, not the full 10%+ current inflation rate.

For the precept there are three scenarios:

1. It remains the same at £73,450 plus Council Tax Support Grant of £3,473 (which has been confirmed as the same as last year) and the Council covers the additional costs from its general reserves. Gives a Tax Band D rate of £75.48 or 21p per day. Wychavon's tax base has changed since last year so this is an 1.8% increase for Band D houses.
2. It is increased by the amount suggested following the budget working party of £80,490, including the grant, which is almost 5% increase. Precept £77,122.50 plus CTS Grant £3,473. Gives a Tax Band D rate of £79.26 or 22p per day or an 6.9% increase for Band D houses.
3. A 10% inflation rate increase which would give a precept of £80,795 plus the CTS Grant £3,473 giving Council a slight cushion to cover rising costs itself. Gives a Tax Band D rate of £83.03 or 23p per day or an 12% increase for Band D houses.

It should be noted that there is no provision for new projects in the budget.

Signature: *Julia Tufnail*

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